FINANCIAL.

No. Fl. 5825—*G. F.* 119-17-2, *dated 26th April* 1919.

The following terms are offered to holders of the Mysore State Loan of 1906.

"(1) All promissory notes of the Mysore State Loan of 1906, now carrying interest at 4 per cent per annum will, at the option of the holder, be converted into new promissory notes of an equal amount carrying interest at 5½ per cent with effect from 1st October 1919.

(2) The new promissory notes will be repayable at par after 25 years from 1st October 1919. Government however reserve the right of repaying at par at any time after ten years after reissue subject to three months' previous notice being given.

(3) Those who desire to avail themselves of the privilege of conversion should tender their notes for conversion not later than the 31st July 1919, when interest will be paid on them at 4 per cent up to the 30th September 1919, inclusive and new 5½ per cent notes bearing interest from 1st October 1919, will be issued in lieu of them, the Comptroller will issue subsidiary instructions for the guidance of holders of paper and of Treasuries as regards these transactions.

By Order,
M. N. KRISHNA RAO,
Offg. Financial Secretary to Government.